

Hands 4 Unity Company Limited By Guarantee

Directors' Report and Financial Statement

for the year ended 31 December 2022

KMF Management Services

2 Heron street

Aston Village

Drogheda

Co Louth

**Hands 4 Unity
Company Limited By Guarantee
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**Hands 4 Unity
Company Limited By Guarantee
DIRECTORS AND OTHER INFORMATION**

Director Evelyn Nomayo
Ejiro Ohare Stratton
Vona R Doghudje
Fegus O'Dowd

Organisation Secretary Ejiro Ohare Stratton

Tax Registration Number 3678545IH

Registered Office Address The Mill Enterprise Hub,
Newtown Link Road
Drogheda
Co. Louth
A92 CD3D

Accountants: KMF Management Services
2 Heron street
Aston Village
Drogheda
Co Louth

Financial Institution AIB Bank
Dyer Street
Drogheda
Co. Louth

**Hands 4 Unity
Company Limited By Guarantee
DIRECTOR'S REPORT**

for the year period ended 31 December 2022

The Directors present their report and the unaudited financial statement for the year ended 31 December 2022.

Principal Activity

The main object for which the Organisation is established is support network for women struggling in our community, help with education and health and issues in their families.

Results and Surplus

The Directors do not recommend share of surplus as the legal statues of the organisation will not allow this.

Directors

The current Directors are as set out on page 3.

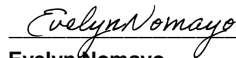
Accountants

The accountant, KMF Management Services were appointed by the Directors to fill the casual vacancy and have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 2014

Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 2014, the Directors have employed appropriately qualified accounting personnel and have maintained appropriate computer based accounting systems. The books of account are located at the company's office at The Mill Enterprise Hub, Newtown Link Road, Drogheda, County Louth. A92 CD3D.

This report was approved and signed on behalf of the board by



Evelyn Nomayo

Director

10-Mar-23

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the year ended 31 December 2022**

The Directors are responsible for preparing the Annual Report and the financial statement in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Company law requires the Board to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the organisation for that year. In preparing these financial statements the Board of Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the organisation activities will continue.

The board of directors confirm that they have complied with the above requirements in preparing the financial statement.

The board of directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statement is prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Acts 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board of directors are responsible for the maintenance and integrity of the corporate and financial information included on the organisation's website. Legislation in Ireland governing the preparation and dissemination of financial statement may differ from legislation in other jurisdictions.

Declaration on unaudited financial statement

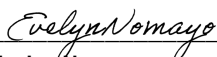
In relation to the financial statement as set out on page 8 to 14:

The board of directors approved these financial statement and confirmed that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have been prepared on a going concern basis on the ground that the company will continue in business.

The board of directors confirm that they have made available to KMF Mangement Services, all the organisation's records and provided all the information, books or documents necessary for the compilation of the financial statement.

The board of directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the organisation for the year ended 31st December 2022.

Signed on behalf of the board



Evelyn Nomayo
Director
10-Mar-23



Ejiro Ohare Stratton
Secretary
10-Mar-23

Hands 4 Unity

Company Limited By Guarantee

Accountants' Report on the unaudited Accounts to Board of Directors of Hands 4 Unity

We have compiled the financial statement of Hands 4 Unity for the year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Accounting Policies and the related notes. These financial statement have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the board of director's members, as a body, in accordance with section 193 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's members, those matters we are required to state to them in our report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the board of directors and the organisation's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of board of directors and accountants

As described in the Statement of board of directors' Responsibilities, the board is responsible for the preparation of the financial statement in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to compile the financial statement of Hands 4 Unity in accordance with relevant legal and requirements regulatory and International Standards and records, information and explanations supplied to us by the company.

We report to you, our opinion as to whether the financial statement gives a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our compilation and whether the financial statement is in agreement with the books of account. We also report to you our opinion as to:-

- whether the organisation has kept proper books of account;
- whether the board of Directors' Report is consistent with the financial statement; and
- whether at the Balance Sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the organisation.

We report to the members if, in our opinion, any information specified by law regarding board members' remuneration and board of directors' transactions is not given and, where practicable, include such information in our report. We read the directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, express no opinion on the financial statement.

Opinion

In our opinion the financial statement:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice applicable to Smaller entities in Ireland, of the state of affairs of the organisation as at 31 December 2022 and of its surplus for the year ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 2014.

We have obtained all the information and explanations that we consider necessary for the purposes of our work. In our opinion proper books of account have been kept by the organisation. The financial statement is in agreement with the books of account.

In our opinion the information given in the directors' Report is consistent with the financial statement.

KMF Management Services

2 Heron Street
Aston Village
Drogheda
Co. Louth
09 March 2023

**Hands 4 Unity
Company Limited By Guarantee**

We, the Directors of Hands 4 Unity, state that;

- a) the organisation is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the organisation is availing itself of the exemption on the grounds that the conditions specified in s.358 of the 2014 Act. are satisfied
- (c) the members of the company have not served a notice on the organisation under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the organisation's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statement which give a true and fair view of the assets, liabilities and financial position of the organisation at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statement so far as they are applicable to the organisation,
- (e) the organisation has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the organisation is entitled to the benefit of that exemption as a small company and the abridged Financial Statement have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board



Evelyn Nomayo

Director

Date: 10-Mar-23

**Hands 4 Unity
Company Limited By Guarantee**

Income and Expenditure Account for the year ended 31 December 2022

	Note	2022 €	2021 €
Income	1.9	43,542	7,875
		<hr/>	<hr/>
		43,542	7,875
Expenditure		<hr/>	<hr/>
		22,371	3,439
Surplus on ordinary activities before tax		21,171	4,436
Tax on surplus (ordinary activities)		-	-
Retained surplus		<hr/> <hr/> 21,171	<hr/> <hr/> 4,436

Approved by the board on 10 March 2023 and signed on its behalf by



Evelyn Nomayo
Director



Ejiro Ohare Stratton
Secretary

**Hands 4 Unity
Company Limited By Guarantee
Balance Sheet as at 31 December 2022**

	Note	2022 €	2021 €
Fixed Assets			
Tangible Assets	2.3	1,298	-
		<u>1,298</u>	<u>0</u>
Current Assets			
Cash in Hand and at Bank	2	27,805	7,860
Debtors/Prepayment	2.1	900	-
Bank: Project Deposit		-	-
		<u>28,705</u>	<u>7,860</u>
Current Liabilities			
Amounts falling due within one year:			
Creditors/Accruals	4	2,485	1,515
Loans		-	-
		<u>2,485</u>	<u>1,515</u>
Net Current Assets/(Liabilities)		26,220	6,345
Total Assets less Current Liabilities		<u>27,518</u>	<u>6,345</u>
Long Term Liabilities			
Amounts falling due after more than one year			
Provision for Liabilities and Charges		(0)	(0)
		(0)	(0)
Net Assets		<u>27,518</u>	<u>6,345</u>
Capital and Reserves			
Revenue Reserves Account	3	27,518	6,347
Members' Funds		<u>27,518</u>	<u>6,347</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities relating to small companies.

I/We, as director(s) of (company name), state that -

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

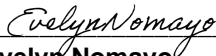
The company is availing itself of the exemption on the grounds that the conditions specified in s.358 of the 2014 Act. are satisfied.

The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 10 March 2023 and signed on its behalf by


Evelyn Nomayo
Director


Ejiro Ohare Stratton
Secretary

1 STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the organisation's financial statement giving a true and fair view are those issued by the Accounting Standard board.

1.1 BASIS OF ACCOUNTING

The financial statement have been prepared in accordance with accounting standards generally accepted in Ireland and Irish status comprising the company Acts 2014; Accounting Standard generally accepted in Ireland in preparing financial statement

The financial statement have been prepared under the historical cost convention using the accruals method of accounting and in accordance with Generally Accepted Accounting Principles in Ireland.

The organisation has taken advantage of the exemption in FRSI from the requirement to produce a cash flow statement because it is a small entity.

1.2 CASH FLOW STATEMENT

The organization meet the size criteria for a small company set by the companies (Amendment) Act, 2014 and therefore, in accordance with FRSI: Cash Flow Statements, it has not prepared a Cash Flow Statement.

1.3 TANGIBLE ASSETS

Tangible Fixed Assets comprising, Computer; Printer; Furniture & fittings and other Office equipment are stated at historic cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write off the cost of each asset over its estimated useful life. A rate of 25 % is applied to all the fixed assets.

1.4 INCOME POLICY

Income represents the total value from takings and contributions by members and the public as well as funding from the authority during the year.

1.5 EMPLOYEES

There were no employees during the year.

1.6 TRANSACTIONS WITH BOARD OF DIRECTORS MEMBERS

There were no related transactions with the member of the board during the period.

1.7 VOLUNTARY NON-PROFIT MAKING ORGANIZATION

The organisation is a voluntary Non-profit Making entity. The liability of each member, in the event of the organisation being wound up shall not exceed €1.00 in accordance with organisation's constitution.

1.8 ACCOUNTING PERIOD

The current accounts are for a full year, prepared by the organization and the comparative accounts are for a full year.

Hands 4 Unity
(Company Limited By Guarantee)
Notes to the accounts for the year ended 31 December 2022

.....continued

1.9 INCOME

The total income of the organization for the year has been derived as described in 1.4 above within the geographical area of Ireland.

	2022	2021
Class of Income:	€	€
Member Fees	1,135	184
Change X and AWS founding	7,100	-
Fund Raise (Given Gain)	452	476
Other Funding (Credit Union)	300	-
Government Funding (DCEDIY)	25,000	5,000
Louth Local Development	956	600
Project /Event Collections	5,098	-
HSE Donation in Kind	1,601	1,615
Louth PPN	400	
Louth County Council/Art Council	<u>1,500</u>	<u>-</u>
	<u>43,542</u>	<u>7,875</u>
Geographical area		
Ireland	<u>43,542</u>	<u>7,875</u>
	<u>43,542</u>	<u>7,875</u>

2 CASH AND BANK BALANCE

	2022	2021
	€	€
Main Account	27,805	7,860
Cash in hand	-	-
Project Account	<u>-</u>	<u>-</u>
	<u>27,805</u>	<u>7,860</u>

2.1 DEBTORS/PREPAYMENT

	2022	2021
	€	€
Monthly Dues	-	-
Fundind (Change X)	<u>900</u>	<u>-</u>
	<u>900</u>	<u>0</u>

Notes to the accounts cont'd.....

2.2 Motor vehicles	-	25%	Straight Line
Fixtures, fittings and equipment	-	25%	Straight Line
Computer	-	25%	Straight Line

<u>FIXED ASSET REGISTER: Equipment</u>	<u>Cost</u>	<u>Cum. Dep.</u>	<u>Residual Value</u>	<u>NBV</u>	<u>Disposed Proceeds</u>	<u>Capital Gain/Loss on Disposal</u>
	€	€	€	€	€	€
Asset Description	-	#DIV/0!	-	#DIV/0!	-	-
Asset Description	-	-	-	-	-	-
	0	#DIV/0!	0	#DIV/0!	0	0

2.3 TANGIBLE ASSETS

	<u>2022</u>			
	<u>Office Equipment</u>	<u>Furniture/ Fixtures</u>	<u>Computers</u>	<u>Total</u>
Cost:	€	€	€	€
At 01 January 2022	-	-	-	0
Add: Acquisition	1,731	-	-	1,731
At 31 December 2022	1,731	0	0	1,731
Depreciation				
At 01 January 2022	-	-	-	0
Charges for the year	433	-	-	433
At 31 December 2022	433	0	0	433
Net Book Value				
At 31 December 2022	1,298	0	0	1,298
At 31 December 2021	0	0	0	0

3 REVENUE RESERVES ACCOUNT

	Note	2022	2021
		€	€
At 01 January		6,347	1,911
Retained surplus for the year		21,171	4,436
At 31 December		27,518	6,347

4 CREDITORS: Amounts falling due within one year

		2022	2021
		€	€
Accruals and deferred income	6	2,485	1,515
Creditor		-	-
		2,485	1,515

5 SUNDRY EXPENSES	2022	2021
	€	€
Gift Vouchers	1072	164
Go Funding Charges	-	-
Given Gain Charges	-	-
Condolence visit	-	-
Professional Fees	-	-
Printing and Stationery	168	14
General Expenses	<u>246</u>	<u>-</u>
	<u>1,486</u>	<u>178</u>

6 ACCRUALS AND DEFERRED PAYMENT	2022	2021
	€	€
At 1 January	1,515	637
Ejiro Ohare Stratton	cr. 1,609	1,215
Accountancy fee	cr. 420	300
Membership Fees Paid in advance	cr. 110	-
	Cr. <u>-</u>	<u>-</u>
	3,653	2,152
Doubtful debt	-	-
Movement in the year	Dr. <u>1,168</u>	<u>637</u>
At 31 December	<u>2,485</u>	<u>1,515</u>

7 APPROVAL OF FINANCIAL STATEMENTS

The financial statement were approved and authorised for issue by the board of director on 10-March-2023 for the year ended 31 December 2022.

HANDS 4 UNITY COMPANY LIMITED BY GUARANTEE
SUPPLEMENTARY INFORMATION
RELATING TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
NOT COVERED BY THE REPORT OF THE AUDITORS

**HANDS 4 UNITY
COMPANY LIMITED BY GUARANTEE
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

	Note	2022 €	2021 €
Income			
Donations	1.9	43,542	7,875
		<hr/>	<hr/>
		43,542	7,875
 Expenditure			
Transport/Travelling		82	-
Insurance		645	
Entertainment		3,685	110
Project Cost		7,361	-
Admin/Tech Support		-	400
Website/Zoom/Wix		464	190
Software		1341	398
Phone		240	360
Advertisement/Public Relations		1,303	-
Rent		3,845	
Repaire(Computer Donated by HSE)		750	1,476
Accountancy		640	300
Sundry Expenses	5	1,486	178
Bank Charges		97	27
Depreciation	2.2	432.75	-
		<hr/>	<hr/>
		22,371	3,439
 Surplus on ordinary activities before tax		 21,171	 4,436
 Tax on surplus (ordinary activities)		 -	 -
 Retained surplus		 <hr/> 21,171 <hr/>	 <hr/> 4,436 <hr/>